

KENTUCKY.

PROCEEDINGS AND MEMORIAL

ADOPTED AT

A MEETING OF INHABITANTS OF MADISON COUNTY,

*In favor of restoring the Public Deposites to the Bank of the United States.*

MAY 19, 1834.

Read, and laid upon the table.

At a meeting of the citizens of Madison county, at the court-house in Richmond, on Monday, the 3d day of March, 1834, Col. Humphrey Jones was called to the chair, and Wm. C. Goodloe, Esq. appointed Secretary. Colonels Breck and Caperton addressed the meeting, when the following resolutions were adopted, with one dissenting voice :

1. *Resolved*, That the President of the United States, in assuming a control over the national purse, has been guilty of a gross and flagrant usurpation of the rights of Congress.

2. *Resolved*, That the public deposites ought to be forthwith restored to their lawful depository, the Bank of the United States, for the purpose of taking into consideration the conduct of the President in ordering the deposites to be removed from the Bank of the United States.

3. *Resolved*, That a committee of *ten* be appointed to circulate amongst the people of Madison a *memorial* to the Congress of the United States, requesting them to order the public deposites to be restored to the Bank of the United States.

The Chair then appointed the following committee to circulate the memorials, to wit: Colonel Daniel Breck, Major A. W. Goodloe, Major E. Bush, Major Robert Miller, Major S. Turner, Wm. C. Goodloe, Esq., Richard Moberley, Abner Oldham, Major Clifton Rhodes, Captain John White, and Major Archibald Woods.

4. *Resolved*, That the proceedings of this meeting be furnished our Senators and Representative in the Congress of the United States, and be published in each of the papers printed in Richmond.

HUMPHREY JONES, *Chairman*.

W. C. GOODLOE, *Secretary*.

The following is the memorial circulated by the above committee for signers :

[Gales & Seaton, print.]

*To the honorable the Senate and House of Representatives of the United States in Congress assembled :*

Your memorialists, citizens of the county of Madison, State of Kentucky, would respectfully represent, that they have regarded with deep concern the unexampled pecuniary pressure which has, for some time past, been experienced in all the Atlantic cities, and at all points of commercial and manufacturing importance in the United States, and which is beginning to be most seriously felt in Kentucky. From all the lights which your memorialists have been enabled to obtain upon the subject, they are compelled to regard the existing pecuniary embarrassment in the country as resulting from an interference by the Executive of the United States with the public treasure, in removing the same from the Bank of the United States. This interference they cannot but view as wholly uncalled for, unwarrantable, and utterly at war with the constitution, the laws, and safety of the republic. The control and management of the public treasure has been, in the opinion of your memorialists, wisely vested in Congress, and not in the Executive. They, therefore, petition your honorable bodies to adopt such measures as may be best calculated to counteract and arrest this alarming assumption of power by the Executive, and to restore the public treasure to the Bank of the United States, where its safety, and where law and justice, and the general welfare, require it should have remained, and should continue. And as, &c.